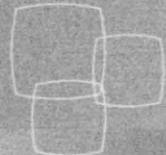




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



June 2014

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2014	May 2014	June 2013	May 2014 to Jun. 2014	Jun. 2013 to Jun. 2014	06-30-2014	06-30-2013	% Change
Newfoundland and Labrador	134	153	140	-12.4	-4.3	1,612	1,748	-7.8
Bankruptcies	121	136	136	-11.0	-11.0	1,438	1,615	-11.0
Proposals	13	17	4	-23.5	225.0	174	133	30.8
Prince Edward Island	58	67	46	-13.4	26.1	713	604	18.0
Bankruptcies	44	48	36	-8.3	22.2	493	467	5.6
Proposals	14	19	10	-26.3	40.0	220	137	60.6
Nova Scotia	445	524	419	-15.1	6.2	5,029	4,424	13.7
Bankruptcies	303	394	273	-23.1	11.0	3,524	3,192	10.4
Proposals	142	130	146	9.2	-2.7	1,505	1,232	22.2
New Brunswick	333	416	347	-20.0	-4.0	4,231	3,809	11.1
Bankruptcies	231	298	241	-22.5	-4.1	2,964	2,822	5.0
Proposals	102	118	106	-13.6	-3.8	1,267	987	28.4
Quebec	3,321	3,921	3,258	-15.3	1.9	42,736	39,827	7.3
Bankruptcies	2,038	2,393	2,112	-14.8	-3.5	26,389	26,147	0.9
Proposals	1,283	1,528	1,146	-16.0	12.0	16,347	13,680	19.5
Ontario	3,451	3,806	3,660	-9.3	-5.7	43,612	46,679	-6.6
Bankruptcies	1,591	1,883	1,868	-15.5	-14.8	21,325	23,366	-8.7
Proposals	1,860	1,923	1,792	-3.3	3.8	22,287	23,313	-4.4
Manitoba	171	172	153	-0.6	11.8	1,921	1,861	3.2
Bankruptcies	99	105	107	-5.7	-7.5	1,234	1,267	-2.6
Proposals	72	67	46	7.5	56.5	687	594	15.7
Saskatchewan	158	179	134	-11.7	17.9	1,960	1,749	12.1
Bankruptcies	88	112	73	-21.4	20.5	1,187	1,043	13.8
Proposals	70	67	61	4.5	14.8	773	706	9.5
Alberta	712	785	681	-9.3	4.6	8,302	8,983	-7.6
Bankruptcies	332	382	384	-13.1	-13.5	4,312	5,346	-19.3
Proposals	380	403	297	-5.7	27.9	3,990	3,637	9.7
British Columbia	1,031	1,118	1,014	-7.8	1.7	11,811	11,851	-0.3
Bankruptcies	593	655	595	-9.5	-0.3	7,027	7,455	-5.7
Proposals	438	463	419	-5.4	4.5	4,784	4,396	8.8
Northwest Territories	5	4	5	25.0	0.0	56	47	19.1
Bankruptcies	3	3	4	0.0	-25.0	33	25	32.0
Proposals	2	1	1	100.0	100.0	23	22	4.5
Yukon	1	4	3	-75.0	-66.7	35	43	-18.6
Bankruptcies	1	2	3	-50.0	-66.7	24	26	-7.7
Proposals	0	2	0	-100.0	--	11	17	-35.3
Nunavut	0	0	1	--	-100.0	6	5	20.0
Bankruptcies	0	0	0	--	--	4	2	100.0
Proposals	0	0	1	--	-100.0	2	3	-33.3
Canada	9,820	11,149	9,861	-11.9	-0.4	122,024	121,630	0.3
Bankruptcies	5,444	6,411	5,832	-15.1	-6.7	69,954	72,773	-3.9
Proposals	4,376	4,738	4,029	-7.6	8.6	52,070	48,857	6.6

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2014	May 2014	June 2013	May 2014 to Jun. 2014	Jun. 2013 to Jun. 2014	06-30-2014	06-30-2013	% Change
Newfoundland and Labrador	132	150	139	-12.0	-5.0	1,579	1,723	-8.4
Bankruptcies	119	134	135	-11.2	-11.9	1,416	1,597	-11.3
Proposals	13	16	4	-18.8	225.0	163	126	29.4
Prince Edward Island	53	66	45	-19.7	17.8	690	591	16.8
Bankruptcies	40	47	36	-14.9	11.1	476	456	4.4
Proposals	13	19	9	-31.6	44.4	214	135	58.5
Nova Scotia	441	512	408	-13.9	8.1	4,935	4,311	14.5
Bankruptcies	301	384	265	-21.6	13.6	3,459	3,105	11.4
Proposals	140	128	143	9.4	-2.1	1,476	1,206	22.4
New Brunswick	325	410	337	-20.7	-3.6	4,139	3,738	10.7
Bankruptcies	224	293	234	-23.5	-4.3	2,892	2,770	4.4
Proposals	101	117	103	-13.7	-1.9	1,247	968	28.8
Quebec	3,155	3,723	3,093	-15.3	2.0	40,499	37,751	7.3
Bankruptcies	1,918	2,256	2,000	-15.0	-4.1	24,727	24,630	0.4
Proposals	1,237	1,467	1,093	-15.7	13.2	15,772	13,121	20.2
Ontario	3,369	3,713	3,564	-9.3	-5.5	42,488	45,403	-6.4
Bankruptcies	1,532	1,808	1,803	-15.3	-15.0	20,462	22,380	-8.6
Proposals	1,837	1,905	1,761	-3.6	4.3	22,026	23,023	-4.3
Manitoba	166	167	150	-0.6	10.7	1,846	1,811	1.9
Bankruptcies	94	102	104	-7.8	-9.6	1,171	1,223	-4.3
Proposals	72	65	46	10.8	56.5	675	588	14.8
Saskatchewan	143	169	122	-15.4	17.2	1,830	1,629	12.3
Bankruptcies	81	105	65	-22.9	24.6	1,110	975	13.8
Proposals	62	64	57	-3.1	8.8	720	654	10.1
Alberta	708	768	669	-7.8	5.8	8,144	8,749	-6.9
Bankruptcies	329	369	375	-10.8	-12.3	4,197	5,179	-19.0
Proposals	379	399	294	-5.0	28.9	3,947	3,570	10.6
British Columbia	1,003	1,092	992	-8.2	1.1	11,560	11,571	-0.1
Bankruptcies	568	634	578	-10.4	-1.7	6,839	7,255	-5.7
Proposals	435	458	414	-5.0	5.1	4,721	4,316	9.4
Northwest Territories	5	4	5	25.0	0.0	56	47	19.1
Bankruptcies	3	3	4	0.0	-25.0	33	25	32.0
Proposals	2	1	1	100.0	100.0	23	22	4.5
Yukon	1	4	3	-75.0	-66.7	35	41	-14.6
Bankruptcies	1	2	3	-50.0	-66.7	24	24	0.0
Proposals	0	2	0	-100.0	--	11	17	-35.3
Nunavut	0	0	1	--	-100.0	6	4	50.0
Bankruptcies	0	0	0	--	--	4	1	300.0
Proposals	0	0	1	--	-100.0	2	3	-33.3
Canada	9,501	10,778	9,528	-11.8	-0.3	117,807	117,369	0.4
Bankruptcies	5,210	6,137	5,602	-15.1	-7.0	66,810	69,620	-4.0
Proposals	4,291	4,641	3,926	-7.5	9.3	50,997	47,749	6.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2014	May 2014	June 2013	May 2014	Jun. 2013	06-30-2014	06-30-2013	% Change
				to Jun. 2014	to Jun. 2014			
Newfoundland and Labrador	2	3	1	-33.3	100.0	33	25	32.0
Bankruptcies	2	2	1	0.0	100.0	22	18	22.2
Proposals	0	1	0	-100.0	--	11	7	57.1
Prince Edward Island	5	1	1	400.0	400.0	23	13	76.9
Bankruptcies	4	1	0	300.0	--	17	11	54.5
Proposals	1	0	1	--	0.0	6	2	200.0
Nova Scotia	4	12	11	-66.7	-63.6	94	113	-16.8
Bankruptcies	2	10	8	-80.0	-75.0	65	87	-25.3
Proposals	2	2	3	0.0	-33.3	29	26	11.5
New Brunswick	8	6	10	33.3	-20.0	92	71	29.6
Bankruptcies	7	5	7	40.0	0.0	72	52	38.5
Proposals	1	1	3	0.0	-66.7	20	19	5.3
Quebec	166	198	165	-16.2	0.6	2,237	2,076	7.8
Bankruptcies	120	137	112	-12.4	7.1	1,662	1,517	9.6
Proposals	46	61	53	-24.6	-13.2	575	559	2.9
Ontario	82	93	96	-11.8	-14.6	1,124	1,276	-11.9
Bankruptcies	59	75	65	-21.3	-9.2	863	986	-12.5
Proposals	23	18	31	27.8	-25.8	261	290	-10.0
Manitoba	5	5	3	0.0	66.7	75	50	50.0
Bankruptcies	5	3	3	66.7	66.7	63	44	43.2
Proposals	0	2	0	-100.0	--	12	6	100.0
Saskatchewan	15	10	12	50.0	25.0	130	120	8.3
Bankruptcies	7	7	8	0.0	-12.5	77	68	13.2
Proposals	8	3	4	166.7	100.0	53	52	1.9
Alberta	4	17	12	-76.5	-66.7	158	234	-32.5
Bankruptcies	3	13	9	-76.9	-66.7	115	167	-31.1
Proposals	1	4	3	-75.0	-66.7	43	67	-35.8
British Columbia	28	26	22	7.7	27.3	251	280	-10.4
Bankruptcies	25	21	17	19.0	47.1	188	200	-6.0
Proposals	3	5	5	-40.0	-40.0	63	80	-21.3
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	0	2	-100.0
Bankruptcies	0	0	0	--	--	0	2	-100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	319	371	333	-14.0	-4.2	4,217	4,261	-1.0
Bankruptcies	234	274	230	-14.6	1.7	3,144	3,153	-0.3
Proposals	85	97	103	-12.4	-17.5	1,073	1,108	-3.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2014	May 2014	June 2013	May 2014 to Jun. 2014	Jun. 2013 to Jun. 2014	06-30-2014	06-30-2013	% Change
Agriculture, Forestry, Fishing and Hunting	12	6	6	100.0	100.0	130	100	30.0
Bankruptcies	6	6	6	0.0	0.0	89	73	21.9
Proposals	6	0	0	—	—	41	27	51.9
Mining and Oil and Gas Extraction	2	1	3	100.0	-33.3	38	44	-13.6
Bankruptcies	0	1	1	-100.0	-100.0	18	29	-37.9
Proposals	2	0	2	—	0.0	20	15	33.3
Utilities	0	1	0	-100.0	—	10	15	-33.3
Bankruptcies	0	0	0	—	—	6	6	0.0
Proposals	0	1	0	-100.0	—	4	9	-55.6
Construction	63	76	57	-17.1	10.5	759	761	-0.3
Bankruptcies	48	56	42	-14.3	14.3	567	561	1.1
Proposals	15	20	15	-25.0	0.0	192	200	-4.0
Manufacturing	33	38	34	-13.2	-2.9	402	429	-6.3
Bankruptcies	25	27	21	-7.4	19.0	291	294	-1.0
Proposals	8	11	13	-27.3	-38.5	111	135	-17.8
Wholesale Trade	15	22	11	-31.8	36.4	234	224	4.5
Bankruptcies	7	18	5	-61.1	40.0	159	157	1.3
Proposals	8	4	6	100.0	33.3	75	67	11.9
Retail Trade	39	39	39	0.0	0.0	503	535	-6.0
Bankruptcies	28	29	28	-3.4	0.0	402	414	-2.9
Proposals	11	10	11	10.0	0.0	101	121	-16.5
Transportation and Warehousing	17	9	20	88.9	-15.0	233	257	-9.3
Bankruptcies	13	7	14	85.7	-7.1	182	207	-12.1
Proposals	4	2	6	100.0	-33.3	51	50	2.0
Information and Cultural Industries	1	5	5	-80.0	-80.0	49	63	-22.2
Bankruptcies	1	4	4	-75.0	-75.0	33	53	-37.7
Proposals	0	1	1	-100.0	-100.0	16	10	60.0
Finance and Insurance	4	2	4	100.0	0.0	68	78	-12.8
Bankruptcies	3	2	3	50.0	0.0	51	65	-21.5
Proposals	1	0	1	—	0.0	17	13	30.8
Real Estate and Rental and Leasing	17	12	15	41.7	13.3	154	125	23.2
Bankruptcies	13	9	14	44.4	-7.1	112	96	16.7
Proposals	4	3	1	33.3	300.0	42	29	44.8
Professional, Scientific and Technical Services	18	33	20	-45.5	-10.0	296	289	2.4
Bankruptcies	14	22	10	-36.4	40.0	217	213	1.9
Proposals	4	11	10	-63.6	-60.0	79	76	3.9

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June 2014	May 2014	June 2013	May 2014	Jun. 2013	06-30-2014	06-30-2013	% Change
				to Jun. 2014	to Jun. 2014			
Management of Companies and Enterprises	4	8	9	-50.0	-55.6	63	66	-4.5
Bankruptcies	4	5	6	-20.0	-33.3	46	49	-6.1
Proposals	0	3	3	-100.0	-100.0	17	17	0.0
Administrative and Support, Waste Management and Remediation Services	23	17	19	35.3	21.1	202	195	3.6
Bankruptcies	17	11	15	54.5	13.3	140	147	-4.8
Proposals	6	6	4	0.0	50.0	62	48	29.2
Educational Services	5	8	5	-37.5	0.0	50	31	61.3
Bankruptcies	5	7	2	-28.6	150.0	47	22	113.6
Proposals	0	1	3	-100.0	-100.0	3	9	-66.7
Health Care and Social Assistance	4	10	6	-60.0	-33.3	78	58	34.5
Bankruptcies	2	8	5	-75.0	-60.0	57	47	21.3
Proposals	2	2	1	0.0	100.0	21	11	90.9
Arts, Entertainment and Recreation	1	13	5	-92.3	-80.0	84	82	2.4
Bankruptcies	1	10	4	-90.0	-75.0	71	66	7.6
Proposals	0	3	1	-100.0	-100.0	13	16	-18.8
Accommodation and Food Services	47	52	56	-9.6	-16.1	618	644	-4.0
Bankruptcies	36	37	37	-2.7	-2.7	459	453	1.3
Proposals	11	15	19	-26.7	-42.1	159	191	-16.8
Other Services (except Public Administration)	14	19	19	-26.3	-26.3	245	265	-7.5
Bankruptcies	11	15	13	-26.7	-15.4	196	201	-2.5
Proposals	3	4	6	-25.0	-50.0	49	64	-23.4
Public Administration	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Total	319	371	333	-14.0	-4.2	4,217	4,261	-1.0
Bankruptcies	234	274	230	-14.6	1.7	3,144	3,153	-0.3
Proposals	85	97	103	-12.4	-17.5	1,073	1,108	-3.2